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"Because every generation has as much to learn as to teach"

Luxembourg 2022
JA Startup Program
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Weconnect.lu



### **Problems**

# Seniors: Loneliness and Isolation

The older generations suffer most from isolation. Most of them have seen their children leave home, some have lost their spouse, are retired and have less social contact than when they were in the active life. This global problem can be very serious and could lead to health concerns such as depression, stress, cardiovascular disease, malnutrition or cognitive regression.



# **Students:** Housing Crisis



The housing crisis in Luxembourg affects a great number of people, including students. The exorbitant prices, the scarcity or the lack of financial means makes it almost impossible for them to afford a place to live. Moreover, the University of Luxembourg, where more than half of the students are from abroad, doesn't have enough housing for these students.



### P E R S O N A S

# **Target Market and Opportunity**

#### Marie-Josée,64 years

- From Luxembourg
- Lives in a big house
- Worked as a German teacher
  - Retired for 3 years
- Separated and lives alone
- Her children have left home for their studies
- Likes to chat and is very sociable
- Feels quite lonely these last months



- Almost 20% of the total population of Luxembourg is over 60 years old\*
- According to a Luxembourgish study, 44.9% of retired people feel lonely\*
  - → The total addressable market for this category in Luxembourg is 177 501 people



- Half of the students at the University of Luxembourg are foreign students\*
- In 2022, the University of Luxembourg counts 6 990 students\*
- In 2021, more than 650 students were left waiting for housing\*

#### Michaela, 20 years

- From Germany
- Psychology Student at the Uni.lu
- Speaks German, English and French
- Enjoys singing and playing the guitar
  - Outgoing and sociable
- Enjoys spending time with the elderly
  - · Has a limited budget per month
  - Couldn't find a place to live in

**Luxembourg** and had to wait 4 months to get a

student room from the university

# From the survey we conducted

- Of the 80 seniors we interviewed, 35% responded favorably to the idea of hosting a student in their home in exchange for rent
- Out of the 222 students interviewed for our survey, 75% told us they had had difficulties in finding a place to live
- Of the 222 students, 82% responded favorably to the idea of living with an older person

#### Sources:

- https://www.statista.com/statistics/584948/population-of-luxembourg-by-age/
- https://paperjam.lu/article/pres-60-luxembourgeois-ont-6
- https://www.gero.lu/wp-content/uploads/2021/09/WEB\_UNI-LUX\_PanVAL-BroschuereA4-DE-Basis.pdf University of Luxembourg

#### Trend/ Growing Market

Intergenerational
Coliving represents a
real niche in the
cohabitation market

# Additional Revenue

Allows retirees to earn an additional monthly income

#### **Assistance**

Support in finding housing for students

### Solution

Connect offers a solution to the aforementioned issues. It is a platform that wants to act as an intermediary in intergenerational cohabitation.

We allow students to find reasonably priced housing and we also offer seniors a solution to break their isolation.

By offering students to stay with seniors, WeConnect provides a win-win situation for both parties. It fosters social connections and a sense of community.



# Economical solution

Accomodation at a very attractive price compared to the real estate market

#### **Social solution**

By encouraging intergenerational cohabitation, we promote the social inclusion of generations and counteract isolation

# Ecological solution

Sharing a place to live equals sharing ressources

# Market Approach & Strategy

For the students, we will mainly use social networks and leverage our partnerships with universities schools and institutions, such as the one we have set up with the University of Luxembourg.

The strategy of this collaboration is that new students automatically receive an email with the information and contact details of WeConnect.



For seniors, a more direct and inperson approach is needed, such as through senior clubs, in shopping centers, or other social events. But we also plan to advertise in the press and on national radio stations and facebook. We also plan to make postal distribution of flyers in the communes.





















Coliving is a worldwide growing trend, including in Luxembourg.

As real estate prices in Luxembourg are exorbitant, it is a housing solution that appeals to increasing numbers of people. Several companies offering coliving are developing in Luxembourg, but it remains a new niche.

Intergenerational cohabitation, as proposed by WeConnect, is currently not well established in Luxembourg. It is, however, a very promising and growing trend with a significant market demand.





## **BUSINESS MODEL**

# **↑ We Connect**

- Upon signing the tripartite agreement, the student pays WeConnect the price equivalent to one month's rent
- WeConnect takes 20% of the rent paid by the student to the senior each month

Pay time the property



pay monthly rent



# **Financial Projections**



	2022	2023	2024	2025	2026	2027
Turnover	0€	24.800,00€	58.720,00€	153.784,00€	228.427,20€	347.175,36 €
Expenses	-16.945,00€	-8.050,00€	-99.845,48€	-103.882,39€	-214.417,92€	-220.390,98€
Reported Result	0,00€	-16.945,00€	-195,00€	- 41.320,48€	8.581,13€	22.590,41€
Result	-16.945,00€	-195,00€	- 41.320,48€	8.581,13€	22.590,41€	149.374,79€

• 2022: To introduce ourselves to the market we expect an investment of 30.000€

2024: Remuneration of the associates and first employee

2025: Breakeven

2026: Hiring of the second employee





Clémentine Offner

– Psychology Student –

Ivo Silva

– Economics Student –

We are the team CLEVO:

**C** - charismatic

L - lifeful

**E** - empathetic

V - very ambitious

original

WeConnect is not only an actor in intergenerational coliving, but it is also an intergenerational team...





In the future of WeConnect, Christian Gutenkauf, active in the real estate business, will become our business partner.

(internal organization and accounting)

# 1 Me Connect





Commercial: <a href="https://youtu.be/pAi4P7BSH5M">https://youtu.be/pAi4P7BSH5M</a>